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Overtime Regulation Changes – What Your Company Should Be Doing Right Now

The Marion Economic Development Corporation (MEDCO) and the Marion Chamber of Commerce are co-hosting a Lunch and Learn for businesses to get more information about employment law changes that affect overtime pay. The event will be held at Kirkwood Training and Outreach Services (KTOS), 11:45 a.m. – 1 p.m., September 15, 2016, 3375 Armar Dr., Marion, Iowa.

This is an issue for all companies of all sizes. The Department of Labor recently passed new overtime regulations under the Fair Labor Standards Act (FLSA) that go into effect December 1, 2016. This expands employees eligible to receive overtime pay. The salary threshold will be increased to \$47,476 annually - an increase of slightly more than 100% from the current threshold of \$23,660 annually.

Michael Shedek, RSM US Employee Productivity and Human Resource Consultant, will highlight what you need to be doing right now to prepare your business for compliance. The presentation will include an overview of the FLSA, updates to the regulations, and provide you with options for compliance. There will be a Q & A session for members to get specifics on how to adhere to the rules while maintaining productivity.

“MEDCO is focused on equipping companies with the knowledge and expertise to remain competitive. Understanding the ins and outs of the new FLSA rules are critical to both big industry and small retail,” says MEDCO President, Nick Glew. Jill Ackerman, President of the Marion Chamber adds, **“We want members and investors of the Marion Chamber and MEDCO to be prepared for the upcoming changes to overtime regulations. RSM will provide timely information that will help businesses maneuver through the changes to ensure a smooth transition.”**

There is no cost to attend for Marion Chamber members and MEDCO investors. Non-members / non-investors are welcome to attend for a cost of \$25. Lunch will be provided. To register for the event, go to <http://bit.ly/OVTLunchNLearn>.