

# A Salute to the The Marion Economic Development Corporation



Legacy Manufacturing



Hupp Electric Motors



ELPLAST America



Linn-Mar Robotics Club



MEDCO board strategic planning

**T**he Marion Economic Development Corporation (MEDCO) exists to create an exceptional business environment for companies to compete and thrive. MEDCO was founded as a non-profit organization in 1984 by a group of local business owners and visionaries who supported a growing business environment for the community. They recognized that in order for the community to thrive, local business owners and investors needed to provide

leadership and support to direct strategic local development efforts.

As 2015 comes to an end, MEDCO reflects on one of the most successful years of industrial and commercial development in the history of the Marion community. After several years of focused investment in critical community infrastructure and land development, several large capital investments are nearing completion. Investments, in part, include:

<u>Company</u>	<u>Capital Investment</u>	<u>Number of Employees</u>
Legacy Manufacturing	\$10.4 million	50* (10 new)
Hupp Electric Motors	\$8 million	130*
ELPLAST America	\$6 million	30
Electric Specialty Manufacturing	\$1.2 million	12*
Victory Gymnastics	\$1.2 million	16
Heartland Animal Hospital	\$1.1 million	7
Klingler Paint	\$1.75 million	5*
APC Emmert Metal Fabricators	\$1.75 million	4*

\*Existing jobs

MEDCO is also investing in tomorrow's workforce through its partnership with organizations such as the Career Explorers Club at Vernon Middle School and the Linn-Mar Robotics Club. Both groups expose middle and high school students to real world career opportunities while equipping them with the leadership and problem solving skills necessary to be successful in today's economy. MEDCO knows that developing a strong talent pipeline will drive future business success.

MEDCO leads economic development within the Marion community. The leadership team includes a strategic group of 27 private and public leaders focused on executing a blue print for success across the local business community and region.

In 2015, the MEDCO board completed an update to its strategic plan that will create clarity and focus around the organization's efforts for the next three years. They understand that economic development relies on the right team of partners and leaders committed to making Marion the best place in Iowa to grow a business. Through strategic relationships with the business community, educators, local government, and other economic development partners, the Marion community will continue to see unprecedented development and growth in 2016 and beyond.

**W**hen a community exudes the kind of enthusiasm and dynamic spirit that is the hallmark of the Corridor, it's easy to see why the team at the Marion Economic Development Corporation is so excited about the future. Bolstered by a storied history of attracting industry-leading companies and talent to Marion, while supporting existing enterprises as they continue grow, MEDCO has its eyes set on creating new stories of growth and business expansion for Marion and the region.

So we at Marion Process Solutions salute MEDCO and their quest to represent our community with excellence as the benchmark. Their team's insight into Marion's strengths, coupled with an innovative approach to setting us apart as a thriving city, creates a competitive advantage for all. For that we're proud to be an investor in MEDCO and grateful for their contribution to this fabulous community that we call home.



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